



## Press release

Paris, 6<sup>th</sup>. July 2007

### **GL TRADE strengthens its position in the distribution of market data with the acquisition of Infotec**

GL TRADE, the leading international provider of front to back office software solutions for financial institutions, has announced the acquisition of Swiss company Infotec, currently owned by its management and the Swiss group Edipresse. Infotec supplies real-time market data and financial information to financial market institutions. The transaction will be effective from 1 July 2007.

#### **A fast-growing company offering strong operating synergy**

Infotec, has been active in the financial markets for several years and will significantly strengthen GL TRADE's market data offering. The company had turnover of around €10m in 2006, and expects growth of 30% in 2007. The two companies will benefit from synergies in terms of sales (distribution network for Infotec and Buy Side clientele for GL TRADE). The joint activities will also take advantage of the synergy generated by global management of the costs of acquiring market data from exchanges and financial information suppliers.

Infotec employs around fifty staff who are based mainly in Switzerland. The company also has a significant presence in London, through its exclusive distribution agreement with the London Stock Exchange.

GL TRADE will create a product line to take responsibility for marketing the Infotec offering, which will become the group's single market data offering. Robert Jeanbart, currently CEO of Infotec, has been appointed as Director of the Market Data Business Line.

#### **A significant increase in market share**

Infotec has more than 7,000 users, consisting mainly of bankers, wealth and fund managers, brokers and treasury managers. Its ASP-based offering scores highly with its clients, who are based mainly in Switzerland and the UK but as well as in Germany and France. It covers more than 140 financial markets and OTC sources, and also offers broad coverage of financial data as well as technical analysis and research tools.

"Against a background of consolidation amongst the major players in the market, we think this is a timely acquisition. It also fits well with our strategy of strengthening our Buy Side presence." noted Philippe Rapp, Executive Vice President, Strategic Development at GL TRADE.

"Joining the GL TRADE Group will allow us to improve our offering significantly and will give us the backing of the sales network of one of the foremost Front to Back software providers," added Robert Jeanbart, Infotec's Chairman and CEO. "We will benefit from its international scope and its strong reputation, together with the strength of our combined offering, to provide a truly effective and highly competitive alternative solution to the major actors within the financial information industry "



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### Contacts

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Infotec is dedicated to providing financial market professionals with high-quality, low-cost financial information services that are easy to use. Infotec's service includes market data from the world's major financial centers and leading news providers.

Head office in Geneva, Switzerland.

### Contacts

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GL TRADE provides the international financial institutions, with software solutions to cover the entire order flow from the front to the back office for the buy and sell side: Trading & Order Management, Execution Management System, Treasury and Risk Management, Settlement, Network and Market Data.

Headquartered in Paris, GL TRADE has presence in 20 countries worldwide and employs more than 1300 people. GL TRADE is listed on Euronext Paris (ISIN FR 000007208) and is part of SBF 250. GL TRADE also joined Next economy segment.